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**FOR IMMEDIATE RELEASE**

## **Northeast Maglev Named Outstanding Business by the Maryland Black Caucus Foundation**

**Baltimore, Md. – November 20, 2023** – Northeast Maglev was recently honored by the Maryland Black Caucus Foundation. The award was presented during the Foundation’s Legislative Weekend 2023.

“It is truly an honor to be recognized by the Maryland Black Caucus Foundation with the Outstanding Business award,” says Wayne Rogers, CEO, Northeast Maglev. “I’m extremely proud of the work the Northeast Maglev team has done to educate the public about the benefits Maryland will see from construction of the SCMAGLEV.”

The Maryland Black Caucus Foundation is a non-profit that generates resources and works in partnership with the Legislative Black Caucus of Maryland to activate, educate, and mobilize the African American community around critical issues.

“The Legislative Black Caucus Foundation is honored to present this ‘Outstanding Business’ award to deserving companies throughout the state of Maryland,” says Zina Pierre, PhD, president of the Maryland Black Caucus Foundation. “The work Mr. Rogers and the team at Northeast Maglev have done to support minority businesses in Maryland is worthy of recognition. We are delighted to have selected them as this year’s honoree.”

In March 2021, Northeast Maglev released its Diversity, Equity and Inclusion plan. The plan outlined a path to ensure minority- and women-owned businesses (MBEs and WBES) benefit from an estimated \$4 billion in business and contracting opportunities specifically for MBEs and WBES in Maryland. The seven-to ten-year construction timeline for the Baltimore-Washington leg of the project indicates that many of these opportunities will generate long-term revenue for businesses.

The first phase of the SCMAGLEV is currently under review by federal, state and local agencies as the Federal Railroad Administration (FRA) and the Maryland Department of Transportation-Maryland Transit Administration (MDOT-MTA) complete the Environmental Impact Statement (EIS).

**About Northeast Maglev:** Northeast Maglev is a private, 100% U.S.-owned company working to promote the world’s fastest ground transportation system – the Superconducting Maglev (SCMAGLEV) – in the Northeast Corridor of the United States. The SCMAGLEV train is a safe and transformative transportation solution that will revolutionize how people live and work in the most congested region of the U.S. The first leg will provide 15-minute service between Baltimore and Washington, D.C., and ultimately one-hour service will be provided from Washington, D.C. to New York City. The project will bring 161,000 job years to the local economy, will reduce regional greenhouse gases, and provides a leading Diversity, Equity and Inclusion plan commitment to bring opportunities and path towards work, wages, and wealth to the affected communities. Learn more at [northeastmaglev.com](http://northeastmaglev.com).

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