



# NORTHEAST MAGLEV

## NEWS RELEASE

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## Northeast Maglev applauds signature of Japan-Maryland MOC

BALTIMORE, Md. – December 20, 2022 – Northeast Maglev, a Baltimore-based company focused on bringing the world’s fastest train to the Northeast Corridor, is showing its full support for the renewal of the Memorandum of Cooperation (MOC) between the State of Maryland and the Government of Japan.

Signed at the State House in Annapolis on December 12 by outgoing Governor Larry Hogan and Japanese Ambassador to the United States Koji Tomita, the agreement ushers in additional investment to Maryland from Japan and expands collaboration between the two governments in several life sciences and technological industries. This includes “development of modern and efficient transportation modes such as High-Speed Rail (“HSR”), including Magnetic Levitation (“MAGLEV”) and other passenger rail services...” The agreement also calls for “the exchange of information and best practices about safety, planning, operations reliability and environmental friendliness.” This is a renewal of a MOC that was initiated in 2018 and will carry this partnership forward for another four years.

“The US-Japan relationship is one of the most important international friendships we have. I’m pleased to see that the people of Maryland and Japan will continue to see true benefits from this collaboration, like increased knowledge-sharing and collaboration on special projects,” says Wayne Rogers, CEO of Northeast Maglev. “As we continue to work to bring the revolutionary SCMAGLEV system to the United States, the strong relationship between Japan and Maryland will be prove invaluable.”

Traveling at 311 mph, the SCMAGLEV system will provide passengers with 15 minute trip between Baltimore and Washington D.C., with a stop at Baltimore-Washington/Thurgood Marshall International Airport. In 2021, the Draft Environmental Impact Statement was released, followed by a public comment period. Baltimore-Washington Rapid Rail (BWRR) is continuing to work with our state, federal, and local partners to move the project forward.

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### ABOUT NORTHEAST MAGLEV

Northeast Maglev is a private, 100% U.S. and veteran-owned company working to promote the world’s fastest ground transportation system – the Superconducting Maglev (SCMAGLEV) – in

the Northeast Corridor of the United States. The SCMAGLEV train is a safe and transformative transportation solution that will revolutionize how people live and work in the most congested region of the U.S. The first leg will provide 15-minute service between Baltimore and Washington, D.C., and ultimately one-hour service will be provided from Washington, D.C. to New York City. The Northeast Maglev is modeled on the Central Japan Railway SCMAGLEV project in operation since 1998. Learn more at [www.northeastmaglev.com](http://www.northeastmaglev.com).

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